

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

30-giu-19

Relating to the Collection Period:

01-giu-19 | 30-giu-19

Relating to the Interest Period:

01-giu-19 | 30-giu-19

Payment Date:

28-lug-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	128.604.993,24	747.552,17	129.352.545,41	264.395,49	129.616.940,90
Performing receivables in arrears	7.903.040,78	175.804,06	8.078.844,84	60.489,72	8.139.334,56
Delinquent receivables	1.586.796,53	100.044,19	1.686.840,72	31.746,41	1.718.587,13
Collateral portfolio: Oustading Principal Due	138.094.830,55	1.023.400,42	139.118.230,97	356.631,62	139.474.862,59
Default receivables	988.015,77	92.773,37	1.080.789,14	33.681,10	1.114.470,24
Total portfolio	139.082.846,32	1.116.173,79	140.199.020,11	390.312,72	140.589.332,83

Life damage	4	108.493,76	39	734.136,70	1	12.575,51	1	26.662,90
Job damage	23	320.874,21			61	844.259,54	8	128.315,80
Total recoveries	28	441.857,12	41	755.406,71	63	875.614,93	10	156.243,30

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.285.774,19	491.798,60	1.777.572,79
Prepayments	321.967,66	5.423,22	327.390,88
Recoveries	47.087,83	1.240,33	48.328,16
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	1.654.829,68	498.462,15	2.153.291,83
Receivables purchased by the originator			-
Total amounts paid to the issuer	1.654.829,68	498.462,15	2.153.291,83

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 9.472,34
Servicing fees on Default Receivables	1,22%	€ 589,60
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 12.603,61

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/07/2019	1.392.447,76	512.738,29
31/08/2019	1.400.229,74	508.319,58
30/09/2019	1.405.620,91	503.210,67
31/10/2019	1.410.850,58	497.993,89
30/11/2019	1.416.074,26	492.758,11
31/12/2019	1.421.568,97	487.525,05
31/01/2020	1.426.275,12	482.249,17
29/02/2020	1.431.349,90	476.954,39
31/03/2020	1.436.674,78	471.642,63
30/04/2020	1.441.334,75	466.309,79
31/05/2020	1.446.371,27	460.960,47
30/06/2020	1.451.362,73	455.592,81
31/07/2020	1.455.865,15	450.198,10
31/08/2020	1.460.856,93	444.794,76
30/09/2020	1.465.946,75	439.372,31
31/10/2020	1.471.229,80	433.932,51
30/11/2020	1.475.288,93	428.471,66
31/12/2020	1.480.518,00	422.996,91
31/01/2021	1.484.807,91	417.501,43
28/02/2021	1.489.507,91	411.991,61
31/03/2021	1.494.104,22	406.464,27
30/04/2021	1.497.452,20	400.918,08
31/05/2021	1.501.310,88	395.360,55
30/06/2021	1.504.893,82	389.797,41
31/07/2021	1.507.605,79	384.212,43
31/08/2021	1.511.046,00	378.616,97
30/09/2021	1.515.262,31	373.045,64
31/10/2021	1.517.896,80	367.494,27
30/11/2021	1.522.506,54	361.863,93
31/12/2021	1.526.988,41	356.290,29
31/01/2022	1.530.918,64	350.661,54
28/02/2022	1.534.137,19	344.977,79
31/03/2022	1.537.754,43	339.287,02
30/04/2022	1.540.140,58	333.623,44
31/05/2022	1.542.060,25	327.943,64
30/06/2022	1.542.999,98	322.183,28
31/07/2022	1.545.869,23	316.444,61
31/08/2022	1.547.479,79	310.647,82
30/09/2022	1.551.770,72	304.984,94
31/10/2022	1.555.260,72	299.237,18
30/11/2022	1.556.725,11	293.466,05
31/12/2022	1.561.173,28	287.696,05
31/01/2023	1.565.828,24	281.911,83
28/02/2023	1.568.123,05	276.076,59
31/03/2023	1.569.751,53	270.202,44
30/04/2023	1.571.578,29	264.381,63
31/05/2023	1.573.385,87	258.560,04
30/06/2023	1.572.839,08	252.731,12
31/07/2023	1.572.405,33	246.940,84
31/08/2023	1.573.633,27	241.113,28
30/09/2023	1.576.175,24	235.280,76
31/10/2023	1.579.194,59	229.445,76
30/11/2023	1.579.685,66	223.587,28
31/12/2023	1.583.470,30	217.799,84
31/01/2024	1.586.255,55	211.967,53
29/02/2024	1.589.825,20	206.042,82
31/03/2024	1.590.515,76	200.098,27
30/04/2024	1.589.736,32	194.287,31
31/05/2024	1.588.658,44	188.500,98
30/06/2024	1.590.947,40	182.649,47
31/07/2024	1.587.349,93	176.812,71
31/08/2024	1.585.802,49	170.866,07
30/09/2024	1.585.347,10	164.989,79
31/10/2024	1.586.272,94	159.048,64
30/11/2024	1.587.084,06	153.078,46
31/12/2024	1.590.305,55	147.335,68
31/01/2025	1.593.238,09	141.394,03
28/02/2025	1.593.991,76	135.428,37
31/03/2025	1.592.010,49	129.545,55
30/04/2025	1.590.883,20	123.654,75
31/05/2025	1.589.295,47	117.764,14
30/06/2025	1.589.838,62	112.033,87
31/07/2025	1.586.865,51	106.004,23
31/08/2025	1.581.137,43	100.118,02
30/09/2025	1.582.160,30	94.485,50
31/10/2025	1.580.972,09	88.652,40
30/11/2025	1.582.322,10	82.583,48
31/12/2025	1.584.077,71	76.825,68
31/01/2026	1.568.593,55	71.125,39
28/02/2026	1.517.774,04	65.471,37
31/03/2026	1.469.685,97	59.724,48
30/04/2026	1.400.008,35	54.809,99

31/05/2026	1.317.236,76	50.057,91
30/06/2026	1.250.163,49	45.646,44
31/07/2026	1.184.811,95	41.184,06
31/08/2026	1.123.356,28	36.786,13
30/09/2026	1.084.189,48	35.652,09
31/10/2026	1.028.251,11	30.301,53
30/11/2026	961.911,25	25.242,14
31/12/2026	898.413,80	25.301,61
31/01/2027	847.655,95	21.462,83
28/02/2027	781.513,48	15.173,53
31/03/2027	711.438,82	12.207,03
30/04/2027	613.106,82	9.353,82
31/05/2027	535.856,00	7.179,40
30/06/2027	450.743,64	6.304,43
31/07/2027	349.067,04	5.220,52
31/08/2027	244.305,58	3.254,17
30/09/2027	149.092,14	2.487,90
31/10/2027	66.750,08	3.057,19
30/11/2027	12.022,90	3.406,08
31/12/2027	5.612,58	1.650,09
31/01/2028	3.954,49	1.159,38
29/02/2028	2.147,07	351,44
31/03/2028	1.539,95	205,96
30/04/2028	905,03	199,79
31/05/2028	480,03	115,70
30/06/2028	481,70	114,04
31/07/2028	275,09	34,25
31/08/2028	219,01	3,53
30/09/2028	219,78	2,75
31/10/2028	220,56	1,97
30/11/2028	221,34	1,20
31/12/2028	118,16	0,41
Total	139.082.846,32	24.007.181,03

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.555	26.943.203,50	10.545,29
15.000 - 25.000	3.956	78.080.437,11	19.737,22
25.000 - 35.000	1.042	29.242.033,82	28.063,37
35.000 - 45.000	105	4.061.620,06	38.682,10
> 45.000	36	1.871.725,62	51.992,38

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	68	312.484,31	4.595,36
2 - 4	312	2.682.897,45	8.599,03
4 - 6	527	7.016.976,75	13.314,95
6 - 8	5.359	100.006.507,42	18.661,41
8 - 10	1.428	30.180.154,18	21.134,56

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.777	86.403.026,60	18.087,30
Abruzzo	450	7.251.537,78	16.114,53
Emilia Romagna	333	6.328.795,11	19.005,39
Friuli Venezia Giulia	34	623.376,62	18.334,61
Lazio	1.157	22.955.870,01	19.840,86
Liguria	48	853.553,80	17.782,37
Lombardia	1.152	20.609.041,60	17.889,79
Marche	171	3.129.120,88	18.298,95
Piemonte	936	15.695.878,69	16.769,10
Toscana	193	3.417.205,56	17.705,73
Trentino Alto Adige	25	464.836,31	18.593,45
Umbria	82	1.497.858,17	18.266,56
Valle d'Aosta	25	452.089,68	18.083,59
Veneto	171	3.123.862,39	18.268,20
Southern Italy	2.917	53.795.993,51	18.442,23
Basilicata	27	581.591,68	21.540,43
Calabria	208	4.151.685,53	19.960,03
Campania	606	11.607.266,54	19.153,91
Molise	23	440.127,18	19.135,96
Puglia	813	14.224.671,88	17.496,52
Sardegna	125	2.219.137,59	17.753,10
Sicilia	1.115	20.571.513,11	18.449,79

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.601	70.462.756,18	19.567,55
CQP	3.166	52.882.340,80	16.703,20
DEL	927	16.853.923,13	18.181,15

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.541	137.431.390,25	18.224,56
4	27	523.100,33	19.374,09
5	24	396.768,59	16.532,02
6	21	393.605,71	18.743,13
7	21	373.366,09	17.779,34

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.092	20.556.771,23	18.824,88
AXA France Vie S.a.	1.204	22.016.323,19	18.285,98
Metlife Europe Limited	21	330.370,28	15.731,92
Metlife Europe Limited Flat	20	315.785,32	15.789,27
HDI Assicurazioni S.p.A. Vita	577	12.130.171,44	21.022,83
Eurovita S.p.A.	383	5.406.562,14	14.116,35
Credit Life A.G.	2.144	37.169.793,20	17.336,66
Metlife (GAI)	1.887	36.415.838,39	19.298,27
Afi Esca S.A.	335	5.279.490,32	15.759,67
Aviva Life S.p.A.	31	577.914,60	18.642,41

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	1.083	20.468.653,69	18.899,96
HDI Assicurazioni S.p.A. Impiego	577	12.130.171,44	21.022,83
AXA France Iard S.a.	981	18.302.015,79	18.656,49
Great American International Insurance Ltd.	1.887	36.415.838,39	19.298,27

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.508	52.361.180,79	20.877,66
Private	1.519	25.205.018,74	16.593,17
Pensioners (Public)	3.166	52.882.340,80	16.703,20
Parapublic (Public)	501	9.750.479,78	19.462,04

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA	133	2.347.625,14	17.651,32
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	598.725,15	23.027,89
COOP 25 GIUGNO ARL	18	375.443,42	20.857,97
FIAT CHRYSLER FINANCE SPA	20	372.780,59	18.639,03
AMA S.P.A	17	301.340,84	17.725,93
ESSELUNGA SPA	14	265.405,47	18.957,53
RISORSE AMBIENTE PALERMO SPA	16	253.090,32	15.818,15
ANAS SPA	8	244.832,51	30.604,06
RAI-RADIOTELEVISIONE ITALIANA SPA	10	236.247,65	23.624,77
TIM SPA	9	207.090,45	23.010,05

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.654.829,68	498.462,15	2.153.291,83
Total amounts paid to the issuer	1.654.829,68	498.462,15	2.153.291,83

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	48.358.144,40	16.931.148,30	65.289.292,70
Total amounts paid to the issuer	48.358.144,40	16.931.148,30	65.289.292,70

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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